

NOTICE OF PUBLIC HEARING
Proposed ANKENY School Budget Summary
Fiscal Year 2024 - 2025

Location of Public Hearing: Ankeny Community School District Administrative Offices Boardroom 406 SW School Street, Ankeny, IA 50023	Date of Hearing: 04/15/2024	Time of Hearing: 06:00 PM
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The Board of Directors will conduct a public hearing on the proposed 24/25 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2025	Re-est. 2024	Actual 2023	Avg % 23-25
Taxes Levied on Property	1	90,294,652	84,639,085	81,768,545	% 5.1
Utility Replacement Excise Tax	2	640,085	674,986	676,744	% -2.7
Income Surtaxes	3	0	0	0	
Tuition/Transportation Received	4	2,800,000	2,710,000	2,212,667	
Earnings on Investments	5	2,755,000	3,635,000	3,293,210	
Nutrition Program Sales	6	4,000,000	3,800,000	3,999,472	
Student Activities and Sales	7	3,505,000	3,205,000	2,224,977	
Other Revenues from Local Sources	8	2,353,250	2,059,300	3,318,456	
Revenue from Intermediary Sources	9	186,000	185,945	179,286	
State Foundation Aid	10	92,808,357	92,106,619	87,673,286	
Instructional Support State Aid	11	358,548	0	0	
Other State Sources	12	15,937,050	16,456,300	17,615,716	
Two Tier Assessment Limitation Replacement	13	0	0	0	
Title I Grants	14	360,000	361,114	300,000	
IDEA and Other Federal Sources	15	5,750,000	6,458,775	7,886,024	
Total Revenues	16	221,747,942	216,292,124	211,148,383	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	12,806,844	12,007,946	11,913,451	
Proceeds of Fixed Asset Dispositions	19	25,076	25,000	57,353	
Special Items/Upward Adjustments	20	0	88,370	18,186	
Total Revenues & Other Sources	21	234,579,862	228,413,440	223,137,373	
Beginning Fund Balance	22	59,269,180	82,192,385	100,771,156	
Total Resources	23	293,849,042	310,605,825	323,908,529	
*Instruction	24	113,670,000	110,197,000	102,260,951	% 5.4
Student Support Services	25	8,000,000	7,660,300	6,691,344	
Instructional Staff Support Services	26	11,600,500	11,810,500	9,781,424	
General Administration	27	3,700,000	2,700,000	3,586,204	
School Administration	28	9,706,500	9,146,500	9,232,240	
Business & Central Administration	29	3,712,500	3,366,700	4,151,597	
Plant Operation and Maintenance	30	15,338,000	14,540,000	14,384,795	
Student Transportation	31	8,610,000	8,330,000	8,083,070	
*Total Support Services (lines 25-31)	31A	60,667,500	57,554,000	55,910,674	% 4.2
*Noninstructional Programs	32	7,467,000	7,099,000	6,692,783	% 5.6
Facilities Acquisition and Construction	33	10,115,850	29,006,000	32,848,564	
Debt Service (Principal, interest, fiscal charges)	34	26,994,744	25,204,710	25,858,564	
AEA Support - Direct to AEA	35	6,930,683	6,464,711	6,185,425	
*Total Other Expenditures (lines 33-35)	35A	44,041,277	60,675,421	64,892,553	% -17.6
Total Expenditures	36	225,845,777	235,525,421	229,756,961	
Transfers Out	37	12,756,861	12,007,946	11,913,451	
Other Uses	38	0	3,803,278	45,732	
Total Expenditures, Transfers Out & Other Uses	39	238,602,638	251,336,645	241,716,144	
Ending Fund Balance	40	55,246,404	59,269,180	82,192,385	
Total Requirements	41	293,849,042	310,605,825	323,908,529	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		16.12123			